

<b>MEETING:</b>	<b>AUDIT AND GOVERNANCE COMMITTEE</b>
<b>MEETING DATE:</b>	<b>23 JUNE 2014</b>
<b>TITLE OF REPORT:</b>	<b>INTERNAL AUDIT PLAN 2014 -15</b>
<b>REPORT BY:</b>	<b>DIRECTOR OF QUALITY – SOUTH WEST AUDIT PARTNERSHIP</b>

## **Classification**

Open

## **Key Decision**

This is not an executive decision.

## **Wards Affected**

County-wide.

## **Purpose**

To seek the Committee's approval of the Internal Audit Plan for 2014 - 15 for the period 1 June 2014 to 31 March 2015.

## **Recommendation(s)**

**THAT: subject to any comments the Internal Audit Plan 2014 - 15 be approved.**

## **Alternative Options**

- 1 There are no alternative options as this Plan is a requirement of the Public Sector Internal Audit Standards (PSIAS).

## **Reasons for Recommendations**

- 2 To ensure the Council complies with recommended best practice as set out in the PSIAS.

## **Key Considerations**

- 3 The Internal Audit Plan report is set out in Appendix A.
- 4 The Internal Audit Plan 2014-15 is set out in Appendix B.

- 5 The Plan sets out the work required for Internal Audit to give an opinion on the adequacy and effectiveness of the Council's risk management, governance and internal control arrangements.

## **Community Impact**

- 6 This report does not impact on this area.

## **Equality and Human Rights**

- 7 This report does not impact on this area.

## **Financial Implications**

- 8 There are no financial implications.

## **Legal Implications**

- 9 There are no legal implications.

## **Risk Management**

- 10 There is the risk that the Annual Internal Audit Plan does not take into account the key issues and risks facing the Council and does not provide adequate coverage of the Council's key systems for the Head of Internal Audit to form an opinion on the Council's control environment. The process by which the plan has been compiled mitigates this risk.
- 11 There is also a risk that there may be insufficient resources available to deliver the planned programme of audit work. To mitigate this, the plan has been based on an assessment of the resources available from the South West Audit Partnership. Regular meetings will be held between the SWAP Internal Audit Manager and the Chief Financial Officer which allows regular monitoring of resource availability.

## **Consultees**

- 12 Meetings have been held with the Directors, Chief Financial Officer and other key officers to develop the Internal Audit Plan.

## **Appendices**

Appendix A – Internal Audit Plan Report 2014-15

Appendix B – Internal Audit Plan 2014-15

## **Background Papers**

None identified.